

FEDERAL GOVERNMENT OF NEPAL

Budget Highlights 2083/84

Presented by Finance Minister Dr. Swornim Wagle



A Vision for the AI Era

Post-Movement Structural Transformation

| THE FISCAL FRAMEWORK

21.24

Trillion NPR Total Outlay

Aggressive Growth Target

A transformative budget designed to stimulate the post Gen-Z movement economy, focusing on capital formation and tech-led efficiency.

Strategic shift from consumption-based to production-based fiscal policy.



HISTORIC TAX REFORMS

Income Tax Cut

Top bracket slashed from 39% to 29%. Personal income exemption threshold raised to NPR 1 Million.

Industrial Relief

Excise duty abolished on 360 items. Customs duty reduced for 273 types of raw materials.

Digital Incentives

10% VAT discount for digital payments to formalize the economy and track transaction loops.

CGT Finality

Capital Gains Tax on securities trading declared final —no further tax liabilities for investors.

Administrative Overhaul

Efficiency, Accountability, and Transparency



RIGHT-SIZING THE STATE

Institutional Clean-up

31 redundant government bodies abolished.

6 major entities merged for better synergy.

Digital Timecards introduced in all public offices.

Political Accountability

 OAG to audit political party accounts.

 Voting rights for diaspora (NRNs).

 21% salary hike for civil servants.

NEPAL'S DIGITAL LEAP

The AI Infrastructure

-  AI Compute Center at Syuchatar.
-  NTC ownership reduced to 66% (Divestment).
-  NRB-supervised Fintech Marketplace.
-  Labor exploitation classed as economic crime.



CONNECTIVITY

Investment Express

Single Route Approval system within 3 months for all projects.

17.64 Billion for Fast Track.

1,000 KM Blacktopping.

275 New Motor Bridges.



HUMAN CAPITAL & SAFETY

Health First

90% Health Insurance coverage in 3 years. Bir, Patan, and Teaching upgraded to University status.

Education Reform

Technical quota systems (Medical/Engineering) re-evaluated. Top foreign Unis invited to Nepal.

Social Protection

Dalit Child Nutrition allowance doubled. Air Ambulance service for remote Karnali regions.

Labor Rights

Mandatory insurance and bank payments for all labor. Occupational safety standards strictly enforced.

HERITAGE & MODERN SPORTS

 Cricket Stadium

Future Icons

 8 Cricket Stadiums in 5 Years.

Special project for 200+ year old Monasteries.

 Janakpur: Global Wedding Destination.

 Lifetime health for international medalists.



KEY TAKEAWAYS

Fiscal Discipline

Reduction in state size combined with high-impact capital spending.

Tech Evolution

Transitioning Nepal into a regional digital and AI hub with private partnership.

Inclusive Growth

Focus on Dalit nutrition, remote healthcare, and diaspora inclusion.

Market Reforms

Simplifying taxes and capital markets to attract domestic and foreign wealth.

Questions?

Analysing the Roadmap to 2083/84

 nepalbudget.gov.np

 contact@mof.gov.np



IMAGE SOURCES



https://hsph.harvard.edu/wp-content/uploads/2025/11/Sansad_Bhavan_of_Nepal_International_Convention_Centre_Nepal_After_GenZ_Protest-070A6053-1024x576.jpg

Source: hsph.harvard.edu



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